



GUJARAT POLY ELECTRONICS LIMITED

CIN : L21308GJ1989PLC012743
7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.

1

TELEPHONE : 022 - 2282 0048
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Website : www.gpelindia.com

GPEL:HO/144:2019

July 31st, 2019

To,
The Bombay Stock Exchange Limited
Phoroze Jeejeebhoy Towers,
Dalal Sreet, Mumbai 400 001.

Company Code – 517288

Dear Sir,

**Sub: Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -
Proceedings & Details of the Voting Results of the 30th Annual General Meeting.**

With reference to the above, be informed that the 30th Annual General Meeting of the Company held on Tuesday, 30th July, 2019 at 12.00 Noon at B-18, Gandhinagar Electronic Estate, Gandhinagar -382 024. All the items of business as mentioned in the Notice dated May 10th, 2019 convening the said Annual General Meeting have been transacted and all the Resolutions (Resolution No. 1 to 6) have been passed by the Shareholders by requisite majority by E-Voting and through voting by poll conducted at the Annual General Meeting. In this regard, please find the following attachments:

1. Voting Results as required under Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Consolidated Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of the Companies (management & Administration) Amendment Rules, 2015.

Voting Result along with the Scrutinizer's Report are being uploaded on the website of the Company and on the website of the NSDL.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For **GUJARAT POLY ELECTRONICS LIMITED**

D.H. UPADHYAYA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above



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2

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Voting Results

Regulation 44 of SEBI (LODR) Regulations, 2015

Date of the Annual General Meeting	30 th July, 2019
Total Number of Shareholders as on cut-off date (E-Voting)	22,726 (as on 23 rd July, 2019)
No. of Shareholders present in the meeting either in person or through proxy	50
Promoters and Promoter group	2
Public	48

Agenda :

1. To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2019, including the audited Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.

Resolution required : Ordinary

Mode of Voting : E-Voting and Poll

Promoter/Public	No of Shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	5113255	5113255	100	5113255	0	100.00	0.00
Public Institutional	58208	0	0.00	0	0	0.00	0.00



Holders							
Public - others	3378537	128494	3.80	128494	0	100.00	0.00
Total	8550000	5241749	61.30	5241749	0	100.00	0.00

2. Re-appointment of Mr. A. H. Mehta who retires by rotation.

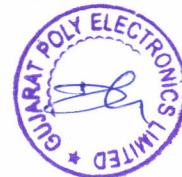
Resolution required : Ordinary
Mode of Voting : E-Voting & Poll

Promoter/Public	No of Shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	5113255	5113255	100	5113255	0	100.00	0.00
Public Institutional Holders	58208	0	0.00	0	0	0.00	0.00
Public - others	3378537	128494	3.80	128494	0	100.00	0.00
Total	8550000	5241749	61.30	5241749	0	100.00	0.00

3. Determination of fees for delivery of any document through a particular mode of delivery to members of the Company.

Resolution required : Ordinary
Mode of Voting : E-Voting & Poll

Promoter/Public	No of Shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	5113255	5113255	100	5113255	0	100.00	0.00
Public Institutional	58208	0	0.00	0	0	0.00	0.00



Holders							
Public - others	3378537	128494	3.80	128186	308	99.76	0.24
Total	8550000	5241749	61.30	5241441	308	99.99	0.01

4. Appointment of Mr. R. P. Vahi as an Independent Non-Executive Director.

Resolution required : Ordinary
Mode of Voting : E-Voting & Poll

Promoter/Public	No of Shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	5113255	5113255	100	5113255	0	100.00	0.00
Public Institutional Holders	58,208	0	0.00	0	0	0.00	0.00
Public - others	3378537	128494	3.80	128224	270	99.79	0.21
Total	8550000	5241749	61.30	5241749	270	99.99	0.01

5. Appointment of Mr. P. J. Parikh as Nominee Director.

Resolution required : Ordinary
Mode of Voting : E-Voting & Poll

Promoter/Public	No of Shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	5113255	5113255	100	5113255	0	100.00	0.00
Public Institutional Holders	58208	0	0.00	0	0	0.00	0.00



Public - others	3378537	128494	3.80	128224	270	99.79	0.21
Total	8550000	5241749	61.30	5241479	270	99.99	0.01

6. Re-Appointment of Mr. C. K. Khushaldas as an Independent Director for Second Term.

Resolution required : Special
Mode of Voting : E-Voting & Poll

Promoter/Public	No of Shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes in against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	5113255	5113255	100	5113255	0	100.00	0.00
Public Institutional Holders	58208	0	0.00	0	0	0.00	0.00
Public - others	3378537	128494	3.80	128494	0	100.00	0.00
Total	8550000	5241749	61.30	5241749	0	100.00	0.00

For GUJARAT POLY ELECTRONICS LIMITED



D.H.Upadhyaya

Date : 31ST July, 2019

Place : Mumbai

Compliance Officer and Company Secretary





Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 30 - 7 - 2019

Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman of 30th Annual General Meeting (AGM) of Equity Shareholders of **GUJARAT POLY ELECTRONICS LIMITED** held on 30th day of July, 2019 at 12.00 p.m. at B-18, Gandhinagar Electronic Estate, Gandhinagar- 382024, Gujarat.

Dear Sir/Madam,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practising Company Secretaries, having my registered office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400001, have been appointed as a Scrutinizer by the Board of Directors of **GUJARAT POLY ELECTRONICS LIMITED** (the Company) for the purpose of:

- (i) Scrutinizing the e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and
- (ii) Scrutinizing the physical ballot voting process under the provisions of Section 109 of the Companies Act, 2013 Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014, conducted for passing the resolutions contained in the Notice to the AGM of the Equity Shareholders of the Company held on 30th day of July, 2019 at 12.00 p.m. at B-18, Gandhinagar Electronic Estate, Gandhinagar- 382024, Gujarat.

The Notice dated 10th May, 2019 convening the AGM along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the shareholders in respect of the below mentioned resolutions to be passed at AGM of Equity Shareholders of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for facilitating remote e-voting by the Shareholders of the Company. The Company also provided voting by physical ballot (Poll) at the venue of the Annual General Meeting to those members who attended the Annual General Meeting and who had not voted electronically.



The Shareholders of the Company holding shares of the Company as on the "cut-off" date of Tuesday, 23rd July, 2019 were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.

The period for remote e-voting commenced on Friday, 26th July, 2019 at 9.00 a.m. (IST) and ended on Monday, 29th July, 2019 at 5.00 p.m. (IST).

On 29th July, 2019, after the end of the Remote e-voting period, i.e. 29th July, 2019 at 5.00 p.m, I was provided access to details of the members who had opted for e-voting. The details such as the name of the member, folio no., and number of shares held by the member could be seen to ensure that these members do not vote again at the AGM. However the manner in which the votes were cast by the members were not available.

Further, the Chairperson announced the voting through physical ballot at the AGM for the Shareholders who attended the meeting and had not cast their vote earlier through remote e-voting.

After the time fixed for closing of the physical ballot by the Chairperson, One (1) ballot box kept for polling was locked in our presence with due identification marks placed by me.

The locked ballot box was subsequently opened in the presence of two witnesses mentioned below, who are not in the employment of the Company. They have signed below in confirmation of the ballot box being opened in their presence.

H. L. Vaghela

Name: H L Vaghela

A D Chavda

Name: A D Chavda

The poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorization/proxies lodged with Company.

The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.

The votes cast through e-voting were unblocked after the Annual General Meeting in the presence of two witnesses mentioned below, who are not in the employment of the Company. They have signed below in confirmation of the ballot box being opened in their presence.

H. L. Vaghela

Name: H L Vaghela

A D Chavda

Name: A D Chavda

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the e-voting website of NSDL and also the ballot forms received during the poll process at the Annual General Meeting.



The Consolidated Report on the result of the remote e-voting and voting at the meeting through physical ballot in respect of the said Resolutions is as under:

Resolution No.1: Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2019 including the audited Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	4742110	90.46%
Physical Ballot	29	499639	9.54%
Total	46	5241749	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0
Total	0	0

Resolution No.2: Ordinary Resolution:

To appoint a Director in place of Mr. A. H. Mehta (DIN: 00005523), who retires by rotation and being eligible, offers himself for re-appointment.



(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	4742110	90.46%
Physical Ballot	29	499639	9.54%
Total	46	5241749	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	Number of members voted	Number of votes cast by them
Remote e-Voting	0	0
Physical Ballot	0	0
Total	0	0

Resolution No.3: Ordinary Resolution:

To determine fees for delivery of any document through a particular mode of delivery to members of the Company.

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	15	4741802	90.46%
Physical Ballot	29	499639	9.53%
Total	44	5241441	99.99%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	2	308	0.01%
Physical Ballot	0	0	0
Total	0	308	0.01%



(iii) **Invalid votes:**

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-voting	0	0
Physical Ballot	0	0
Total	0	0

Resolution No.4: Ordinary Resolution:

Appointment of Mr. R.P. Vahi (DIN: 00033940) as an Independent Non-Executive Director.

(i) **Voted in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	16	4741840	90.46%
Physical Ballot	29	499639	9.53%
Total	46	5241479	99.99%

(ii) **Voted against** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	270	0.01%
Physical Ballot	0	0	0
Total		270	0.01%

(iii) **Invalid votes:**

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-voting	0	0
Physical Ballot	0	0
Total	0	0

Resolution No.5: Ordinary Resolution:

Appointment of Mr. P.J.Parikh (DIN: 08352876) as Nominee Director.

5



(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	16	4741840	90.46%
Physical Ballot	29	499639	9.53%
Total	45	5241476	99.99%

(ii) Voted **against** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	270	0.01%
Physical Ballot	0	0	0
Total		270	0.01%

(iii) **Invalid** votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-voting	0	0
Physical Ballot	0	0
Total	0	0

Resolution No.6: Special Resolution:

Re-appointment of Mr. C.K. Khushaldas (DIN: 00260818) as an Independent Director for second term.

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	17	4742110	90.46%
Physical Ballot	29	499639	9.54%
Total	46	5241749	100%

(ii) Voted **against** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	0	0	0
Physical Ballot	0	0	0
Total	0	0	0



(iii) **Invalid** votes:

Particulars	Total number of members voted.	Total number of votes cast by them
Remote e-voting	0	0
Physical Ballot	0	0
Total	0	0

RESULTS:

I report that all the resolutions stated above stands approved by the Members of the Company with requisite majority.

The register, all other papers and relevant records relating to remote e-voting and physical ballots forms received at the AGM venue is under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Annual General Meeting

Thanking You,

Yours faithfully,

For **Ragini Chokshi & Co.**
(Company Secretaries)

Place: Mumbai
Date: 30/07/2019

R. K. Chokshi

Ragini Chokshi
(Partner)
Mem. No. 2390
C.P. No. 1436

Counter Signed by
For **GUJARAT POLY ELECTRONICS LIMITED**

F. P. K. Chokshi

CHAIRMAN
(30th ANNUAL GENERAL MEETING)

